PRINCE SULTAN UNIVERSITY Department of Mathematical Sciences MATH 211 – Business Calculus Second Examination December 2005

Dr. Kamal Abodayeh Time Allowed: One and a half Hours

NAME

ID

Q1. Use implicit differentiation to find $\frac{dy}{dx}$, where $x^3 + xy + y^3 = x$.

Q2. The revenue of selling "Al-Yamamah Weekly" magazine is given by $R(p) = p^{3} - 5p^{2} + 21p + 50 \qquad 2 \le p \le 8$

where p is the price of the magazine. Find the price that maximizes the revenue, and find that revenue. Show all work.

Q3. Find an equation for the tangent line to the curve $x^3 + xy + y^3 = x$ at the point (1, 0).

Q4. If the total cost of manufacturing q units of a certain commodity is C(q) = (3q + 1)(5q + 7), use **marginal analysis** to estimate the cost of producing the 19th unit, in dollars. Q5. The demand equation for math tutors is given by $x^2y-1550=10x$, where y is the demand and x is the price. Find $\frac{dy}{dx}$ when x = 5.

Q6. How much money should be invested today at an annual interest rate of 4% compounded continuously so that 40 years from now it will be worth \$26000?

Q.7. Find the derivative of the functions a) $y = x^2 e^{2x}$

b)
$$y = \ln\left(\frac{x^2\sqrt{3x-1}}{x-1}\right)$$

Q8. Compute the elasticity of demand for the demand function D(p) = -1.3p + 10and determine whether the demand is elastic, inelastic, or unit elasticity at the price p = 4. Q9. Find all extrema and points of inflection and **sketch** the graph of the function $g(x) = 2x^3 + 3x^2 - 12x + 1$.