

Prince Sultan University

Department of Mathematical Sciences Major I Exam

Semester I, 2014 FALL (151) October 25, 2015

MATH 211 – Business Calculus

Time Allowed : 90 minutes Maximum Points: 100 points

Name of the student:	

ID number

Section

Important Instructions:

- 1. You may use a scientific calculator that does not have programming or graphing capabilities.
- 2. You may NOT borrow a calculator from anyone.
- 3. You may NOT use notes or any textbook.

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- 4. There should be NO talking during the examination.
- 5. Your exam will be taken immediately if your <u>mobile</u> phone is seen or heard
- 6. Looking around or making an attempt to cheat will result in your exam being cancelled
- 7. This examination has 14 problems, some with several parts and a total of 6 pages. Make sure your paper has all these problems.

Question	Maximum score	Your Score
Q.1 , Q.2 , Q.3	14	
Q.4 , Q.5 , Q.6	19	
Q.7 , Q.8 ,	15	
Q.9 , Q.10	12	
Q.11 , Q.12 , Q.13 , Q.14	20	
Total	80	



<u>**0.1** (5 points)</u>: Compute the indicated values of the given function:

a)
$$f(x) = \begin{cases} x^2 - 5 & \text{if } x < 1 \\ 4 & \text{if } x = 1 \\ 7 - 2x & \text{if } x > 1 \end{cases}$$

Find: a) $f(-3) =$
b) $f(1) =$
c) $f(2) =$
b) Let $f(x) = x^3 + 2$ and $g(x) = x + 3$; Find and Simplify $f(g(x))$

<u>O.2 (3 points)</u>: Find the domain of the function $f(x) = \frac{x+1}{x(x^2-4)}$

<u>**0.3** (6 points)</u>: (i) Find the equation of the line passing through (-4,1) and (2,5)

(ii) Find the point(s) of intersection (if any) of the given pair of curves. 3y-x=5 and y+3x=9 <u>*O.4 (5 points):*</u> Supply and Demand equations are given for a particular commodity in terms of the level of production x. S(x) = 2x + 30; D(x) = 360 - x

a) Find the <u>equilibrium production level</u>, x_e and the <u>equilibrium price</u>, p_e .

b) For what values of x is there a market surplus? A market shortage?

<u>**0.5 (5 points)**</u>: Find an equation for the tangent line to the curve $y = \sqrt{4x^2 + 5x}$ at the point where x = 1.



b)
$$\lim_{x \to \infty} \frac{2 - 9x^3}{6x^3 + x - 3}$$

c)
$$\lim_{x \to 36} \frac{\sqrt{x} - 6}{x - 36}$$

O.7 (6 points): For the function,
$$f(x) = \begin{cases} x^2 + x - 1 & -3 < x < -1 \\ x + 1 & -1 \le x < 1 \\ 3 - x^2 & 1 \le x < 2 \end{cases}$$

a) Is the function continuous at x = -1 (Explain why or why not)

b) Is the function continuous at x = 1 (**Explain why or why not**)

<u>*Q.8 (9 points)*</u>: Find the derivative: (Simplify) $- 2 r^3$

a)
$$y = 3\sqrt{x} - \frac{2}{x^4} + \frac{x^3}{9}$$

b)
$$f(x) = \frac{5x^2 - 7x + 1}{5 - 4x}$$

c)
$$f(x) = (6x-4)(x^2+5)$$

<u>0.9 (7 points)</u>: a) Find $\frac{dy}{dx}$ if $y = u^3 + 2u^2 - 3$ and $u = x^2 + x - 1$. Simplify your answer

b) Find
$$\frac{dy}{dx}$$
 given: $5x - x^2y^3 = 2y$

<u>*Q.10 (5 points):*</u> An appliance manufacturer can sell refrigerators for \$1,500 apiece. The manufacturer's total cost consists of a fixed overhead of \$30,000 plus production cost of \$1,000 per refrigerator.

a) How many refrigerators must be sold for the manufacturer to break even?

b) How many refrigerators must be sold for the manufacturer to make a \$10,000 profit?

<u>*Q.11 (5 points):*</u> At a certain factory, the total cost of manufacturing units during the daily production run is $C(q) = q^2 + 2q + 260$ dollars. On a typical day, q(t) = 15t units are manufactured during the first hours of a production run. How much is spent during the first 3 hours of production?

<u>*Q.12 (5 points):*</u> At a certain factory, the total cost of manufacturing *q* units during the daily production run is $C(q) = 0.3q^2 + 0.8q + 800$ dollars. It has been determined that approximately $q(t) = t^2 + 80t$ units are manufactured during the first *t* hours of a production run. Compute the rate at which the total manufacturing cost is changing with respect to time 2 hours after production begins.

<u>**0.13 (5 points)**</u>: If the total cost of manufacturing q units of a certain commodity is $C(q) = 3q^2 + q + 500$.

- a) Use marginal analysis to estimate the cost of producing the 31^{st} unit, in dollars.
- b) What is the actual cost of producing the 31^{st} unit?

<u>*Q.14 (5 points):*</u> At a certain factory, the daily output is $Q(L) = 60,000L^{1/3}$ units, where *L* denotes the size of the labor force measured in worker-hours. Currently 1,000 worker-hours of labor are used each day. Estimate the effect on output that will be produced if the labor force is cut to 940 worker-hours.