	PRINCE SULT	AN UNIVERSITY	P
	<b>MATH 211</b>	<b>BUSINESS CALCULUS</b>	جامع بالافير سلطان
	MAJOR EXAM II	11 <sup>TH</sup> DECEMBER 2010	
Start : End:	4:30 PM 6:00 PM.		
Name:		<u>I.D.</u>	_

- Answer all questions
  This exam consists of 5 pages, 8 questions
  You can use a calculator, NOT a mobile phone.
  No talking during the test.
- 5. Show all working out in the space provided.

Question No.	Max. Points	<b>Points Scored</b>
1, 2, 3	15	
4, 5	12	
6	10	
7, 8	13	
TOTAL	50	

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**Q1.** (5 points) At a certain factory, the daily output is  $Q(K) = 600K^{0.5}$  units, where K denotes the capital investment measured in units of 1000 dollars. The current capital investment is \$900,000. Use calculus to estimate the effect that an additional capital investment of \$800 will have on the daily output.

**Q2.** (**5points**) A manufacturer of digital cameras estimates that when x cameras are produced, the total profit will be  $P(x) = -0.0035x^3 + 0.07x^2 + 25x - 200$  hundred dollars.

a) Use marginal analysis to estimate the profit of producing the 11<sup>th</sup> camera.

b) Find the actual profit of producing the 11th camera.

Q3. (5points) Find the equation of the tangent line to the curve  $x^2y^3 - 2xy = 6x + y + 1$  at the point (0, -1).

Q4. (5 points) When the price of a certain commodity is *p* dollars per unit, the manufacturer is willing to supply *x* hundred units, where  $3p^2 - x^2 = 12$ . How fast is the supply changing when the price is \$4 per unit and is increasing at the rate of \$0.87 per month?

Q5. (7 points) Find the intervals of increasing and decreasing and the relative max. and min. points (if any) of the function  $f(x) = (x^2 - 4x)^5$ . Q6. (10 points) Use calculus to sketch the graph of the function  $f(x) = 2x^3 + 3x^2 - 36x - 44.$  Q7. (7 points) An airline determines that when a round trip ticket between Riyadh and London costs *p* dollars ( $0 \le p \le 160$ ), the daily demand for tickets is  $q = 256 - 0.01p^2$ .

Determines the values of the price p for which the demand is elastic, inelastic and of unit elasticity.

**Q8.** (6 points) Find the absolute max and min of the function  $f(x) = x^3 + 3x^2 + 1$  on the interval  $-3 \le x \le 2$ .